

ORDINANCE NO. 439

AN ORDINANCE OF THE CITY OF EL LAGO, TEXAS ADOPTING AMENDMENT NO. 2 TO THE BUDGET OF THE CITY OF EL LAGO, TEXAS, FOR THE FISCAL YEAR 2014-2015; PROVIDING DETAILED LINE ITEM INCREASES AND DECREASES; PROVIDING FOR SEVERABILITY; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT.

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WHEREAS, the City of El Lago Fiscal Year 2014-2015 Budget was adopted within the time and in the manner required by State law; and

WHEREAS, the City Council hereby finds and determines that certain unforeseen circumstances have resulted in differences between the Fiscal Year 2014-2015 Budget and the Fiscal Year 2014-2015 expenses; and

WHEREAS, periodically the City Council has deemed it in the best interest of the city that certain expenses which exceeded the FY 2014-2015 budget be approved; and

WHEREAS, the City Council finds and determines that all the proposed changes in the budget are for municipal purposes, and that the amendment of the budget is a matter of public necessity requiring adoption of the amendment to the budget at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL LAGO, TEXAS:

Section 1. The facts and matters set forth in the preamble of this ordinance are found to be true and correct.

Section 2. The City of El Lago Fiscal Year 2014-2015 Budget is hereby amended by the adoption of “Amendment No. 2 to the Budget of the City of El Lago, Texas, for the Fiscal Year 2014-2015,” a copy of which is attached hereto. The “Amendment No. 2 to the Budget of the City of El Lago, Texas, for the Fiscal Year 2014-2015” shall be attached to and made a part of the Original Budget by the City Secretary and filed as required by State Law.

Section 3. In the event any clause, phrase, provision, sentence, or part of this Ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this Ordinance as a whole or any part of provision hereof other than the part declared

to be invalid or unconstitutional; and the City Council of the City of El Lago, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

PASSED, APPROVED AND ADOPTED this the 23rd day of May, 2016.

Robert K. White,
Mayor
City of El Lago, Texas

ATTEST:

ANN VERNON
City Secretary
City of El Lago, Texas



Amendment No. 2 to the CITY OF LAGO FISCAL YEAR 2015 BUDGET

BUDGET ADJUSTMENT #2 SUMMARY

	APPROVED	BUDGET ADJUSTMENT #1		BUDGET ADJ #2	PROPOSED
	FY2015 BUDGET	Approved May 6, 2015	Approved End of Year	Proposed	FINAL FY2015 BUDGET
INCOME					
Debt Tax	168,094.43	-	-	-	168,094.43
Ad Valorem Tax (Including Debt, Delinquent & P&I)	1,046,673.97	-	(7,500.00)	-	1,039,173.97
Other Taxes	325,500.00	-	18,000.00	-	343,500.00
Licensing and Permits	13,000.00	-	11,750.00	-	24,750.00
Community Center	85,700.00	-	-	-	85,700.00
Court	205,000.00	-	(41,550.00)	-	163,450.00
Interest	1,000.00	-	-	-	1,000.00
General Mobility	132,000.00	-	-	-	132,000.00
Miscellaneous	36,987.05	-	19,300.00	-	56,287.05
SUB TOTAL	2,013,955.45	-	-	-	2,013,955.45
Funds from Other Accounts	23,600.00	-	-	-	23,600.00
TOTAL INCOME	2,037,555.45	-	-	-	2,037,555.45
EXPENSE					
Debt Expense	168,085.00	-	-	-	168,085.00
City Government	485,876.04	(1,900.00)	12,900.00	(30,000.00)	466,876.04
Public Health	224,610.00	-	700.00	-	225,310.00
Court	142,105.00	400.00	(20,000.00)	-	122,505.00
Public Safety	853,162.86	500.00	-	-	853,662.86
Boards & Commissions	1,000.00	-	-	-	1,000.00
Community Center	50,030.00	1,000.00	6,400.00	-	57,430.00
Mobility	30,600.00	-	-	30,000.00	60,600.00
Parks	29,600.00	-	-	-	29,600.00
SUB-TOTAL EXPENSE	1,985,068.90	-	-	-	1,985,068.90
FUNDS DESIGNATED FOR FUTURE PROJECTS	12,000.00	-	-	-	12,000.00
FUNDS DESIGNATED FOR THE RESERVE ACCOUNT	40,486.55	-	-	-	40,486.55
FISCAL YEAR NET TOTAL	0.00	-	-	-	0.00

(Income - Expense - Designated Funds = Fiscal Year Net Total)