

City of El Lago

FY2016 CASH PROJECTION

FY2016 BUDGET

INCOME

| | <u>2016 Budget</u> | <u>Mid-Year</u> | <u>Projected EOY</u> |
|---|------------------------|------------------------|------------------------|
| Debt Tax | \$ 149,282.33 | \$ 144,296.30 | \$ 146,296.68 |
| Ad Valorem Tax (Current, Delinquent, P & I) | \$ 1,128,403.97 | \$ 1,056,524.64 | \$ 1,105,835.89 |
| Other Taxes | \$ 357,460.00 | \$ 100,267.53 | \$ 339,858.58 |
| Licensing and Permits | \$ 19,000.00 | \$ 11,240.40 | \$ 25,174.50 |
| Community Center | \$ 104,500.00 | \$ 44,537.90 | \$ 112,844.00 |
| Court | \$ 185,000.00 | \$ 80,105.00 | \$ 177,450.68 |
| Interest | \$ 1,000.00 | \$ 1,037.20 | \$ 1,571.71 |
| General Mobility - Intergovernmental Rev | \$ 132,000.00 | \$ 132,000.00 | \$ 132,000.00 |
| Miscellaneous | \$ 63,187.05 | \$ 35,068.81 | \$ 63,936.18 |
| TOTAL INCOME | \$ 2,139,833.35 | \$ 1,605,077.78 | \$ 2,104,968.22 |

EXPENSE

| | | | |
|-------------------------|------------------------|----------------------|------------------------|
| Debt Expense | \$ 149,282.33 | \$ 31,812.06 | \$ 149,282.33 |
| General City Government | \$ 504,451.45 | \$ 253,890.41 | \$ 484,500.00 |
| Public Health | \$ 224,610.00 | \$ 109,519.84 | \$ 224,610.00 |
| Court | \$ 133,917.65 | \$ 52,160.92 | \$ 114,115.26 |
| Public Safety | \$ 934,224.56 | \$ 465,337.25 | \$ 934,224.56 |
| Boards & Commissions | \$ 2,000.00 | \$ - | \$ 1,000.00 |
| Community Center | \$ 55,770.00 | \$ 10,529.38 | \$ 55,770.00 |
| Mobiltiy | \$ 31,600.00 | \$ 6,367.40 | \$ 31,600.00 |
| Parks | \$ 15,400.00 | \$ 1,774.08 | \$ 15,400.00 |
| Future Projects | \$ 81,327.50 | \$ - | \$ 81,327.50 |
| TOTAL EXPENSE | \$ 2,132,583.49 | \$ 931,391.35 | \$ 2,091,829.65 |

Net Income

| | | |
|--------------------|----------------------|---------------------|
| \$ 7,249.86 | \$ 673,686.43 | \$ 13,138.57 |
|--------------------|----------------------|---------------------|

Cash Position as of 3/31/2016 \$ 1,212,472.48

Plus Balance of Projected Incomes 499,890.44

Less Balance of Projected Expenses \$ (1,160,438.30)

Projected End of Year Cash Balance **\$ 551,924.62**

Less 25% of Fiscal Year Expense to be maintained in Reserves \$ (522,957.41)

Projected End of Year Surplus **\$ 28,967.21**