



# City of El Lago CITY COUNCIL AGENDA ITEM FORM

This form should be completed and forwarded to the City Secretary's Office as soon as possible and at least 1 week prior to the meeting that the item is expected to be placed on the El Lago City Council agenda.

Date requested for City Council consideration: ~~June 20, 2016~~ July 11, 2016

Submitted by: Ann Vernn Date Submitted: June 15, 2016

Subject: TML Intergovernmental Employee Benefits Pool Insurance-Rate Increase

City Attorney Review: Yes  No

Degree of importance: Critical  Significant  Elective

Expenditure Account: <u>70200</u>	Fiscal Year: <u>FY2017</u>
Expenditure Required: \$ <u>20,482.80</u>	Amount Budgeted: \$ <u>                    </u>
Budget Appropriation Required: \$ <u>20,482.80</u>	

Date Received
<u>Ann Vernon, City Secretary</u>

### SUMMARY / ORIGINATING CAUSE

Each year the city receives a "rerate" notice from TML IEBP with the rates for the coming fiscal year which must be approved by the City Council.

### IMMINENT CONSEQUENCES AND/OR BENEFIT TO COMMUNITY

It is important to consider and approve the insurance rerates in advance of the fiscal budget from which it is paid so that the insurance, which takes effect on the first day of the new fiscal year, is in place for employees health .

### RECOMMENDED MOTION

This is for review only and will be presented for approval at the next Council meeting.

### LIST ATTACHMENTS

- Summary sheet reflecting:
- 1) which employees subscribe
  - 2) which options the employees the employees subscribe to
  - 3) cost comparison between the current year and next fiscal year.
- TML Rerate Notice to be signed