

## ORDINANCE 443

### **AN ORDINANCE OF THE CITY OF EL LAGO, TEXAS LEVYING AD VALOREM TAXES FOR THE YEAR 2016 FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF EL LAGO, TEXAS, SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE.**

WHEREAS, the City of El Lago's Tax Assessor has submitted the appraisal roll for the City with a total appraised value of \$220,352,057; and

WHEREAS, the following notice in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2016 sufficient to provide the tax revenues in support of the fiscal year 2017 budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL LAGO, TEXAS:

Section 1. That an ad valorem tax rate of fifty-seven thousand five hundred and eighty-nine hundred-thousandths (.57589) on each one hundred dollars (\$100) assessed valuation of property which represents 100 percent (100%) of the appraised value and with such rate consisting of the following specified components:

- a) Fifty thousand eight hundred and twenty three hundred thousandths (.50823) cents on each one hundred dollars (\$100) assessed valuation shall be designated for the support of city operations and maintenance; and
- b) Six thousand seven hundred and sixty-six hundred-thousandths (.06766) cents on each one hundred dollars (\$100) assessed valuation shall be designated for debt service,

Section 2. That an ad valorem tax for the 2016 calendar year in the amount established by the rate hereinabove provided is hereby levied and shall be collected upon all property, real, personal, and mixed situated within the corporate limits of the City of El Lago, Texas subject to taxation as of January 1, 2016, and not otherwise exempt under the Constitution and laws of the State of Texas.

Section 3. The certified taxable value of \$199,914,720 plus an uncertified estimated taxable value of \$24,834,593 for a total estimated appraised value of \$224,749,313 by the Harris County Appraisal District on the appraisal roll dated August 22, 2016, is hereby accepted.

Section 4. The tax herein levied shall be deposited in the General Fund of the City of El Lago, Texas, and a record kept of same.

Section 5. All monies collected under this ordinance for city operations and maintenance are hereby appropriated to the General Fund of the City of El Lago, Texas. The City Secretary shall keep account of such funds so as to readily and distinctly show the amount collected, the amounts expended and for what purpose and the amount on hand at any time.

Section 6. SEVERABILITY

If any provision, section, subsection, sentence, clause, or phrase of this ordinance, or any amendment thereof, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this ordinance or its application to other persons or sets of circumstance shall not be affected thereby, it being the intent of City Council in adopting this ordinance that no portion thereof, or regulation contained here, shall become inoperative or fail by reason of the unconstitutionality of any other portion hereof, and all provisions of this ordinance are declared to be severable for that purpose.

PASSED AND APPROVED this 10<sup>th</sup> day of October, 2016.

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ROBERT K. WHITE, MAYOR

ATTEST:

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ANN VERNON, CITY SECRETARY