

# City Of El Lago

**Fiscal Year 2016 – 2017**

**Budget Cover Page**

**October 10, 2016**



**The proposed tax rate in this budget is LESS than the calculated effective tax rate. The property tax revenue to be raised from new property added to the tax roll this year is \$426.46.**

	<u>2015</u>	<u>Proposed</u>	<u>2016</u> <u>Effective</u>	<u>Rollback</u>	<u>Approved</u>
Maintenance & Operations	0.51045	0.50823	0.51350	0.56443	.50823
Debt Service	<u>0.06984</u>	<u>0.06409</u>	<u>0.06409</u>	<u>0.06409</u>	<u>.06766</u>
<b>TOTAL TAX RATE</b>	<b>0.58029</b>	<b>0.57232</b>	<b>0.57759</b>	<b>0.62852</b>	<b>.57589</b>

**The total debt obligation for the City of El Lago secured by property taxes:  
\$142,056.00**

**The members of the governing body voted on the proposed budget as follows:**

**FOR: Mark Briggs  
Jeff Michalak**

**Jim Kelly  
John Skelton**

**NOT PRESENT: Rob Kumar-Misir**

# FY2017 BUDGET SUMMARY

FY2017 Approved Budget

## INCOME

Debt Tax	142,056.00
Ad Valorem Tax (Current, Delinquent, P &	1,136,437.34
Other Taxes	341,500.00
Licensing and Permits	22,400.00
Community Center	105,000.00
Court	175,775.00
Interest	1,000.00
General Mobility	132,000.00
Miscellaneous	40,287.05
Funds from Other Accounts	37,327.50
<b>TOTAL INCOME</b>	<b>2,133,782.89</b>

## EXPENSE

Debt Expense	142,056.00
City Government	559,829.45
Public Health	227,700.00
Court	128,917.65
Public Safety	868,019.79
Boards & Commissions	1,000.00
Community Center	69,760.00
Mobility	63,000.00
Parks	15,500.00
Future Projects	58,000.00
<b>TOTAL EXPENSE</b>	<b>2,133,782.89</b>

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<b>NET INCOME (Income - Expense)</b>	<b>0.00</b>
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<b>REQUIRED TOTAL TAX RATE FOR ZERO BUDGET</b>	<b>0.57589</b>
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## 2016 PROPOSED, EFFECTIVE & ROLLBACK RATES

	<b>TOTAL</b>
Proposed Tax Rate	<b>0.57589</b>
Projected Effective Tax Rate	<b>0.57759</b>
Projected Rollback Rate M&O	<b>0.62852</b>

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## TAX RATE HISTORY

	<b>TOTAL</b>
2015	0.58029
2014	0.61420
2013	0.61420
2012	0.61330