

**ORDINANCE 446**

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF EL LAGO FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018 AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF EL LAGO FOR THE FISCAL YEAR 2018.**

**WHEREAS**, The budget, appended here as Exhibit A, for the fiscal year beginning October 1, 2017 and ending September 30, 2018 was duly presented to the City Council by the Mayor;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL LAGO, TEXAS:**

Section 1. That the appropriations for the fiscal year beginning October 1, 2017 and ending September 30, 2018, for the support of the general government of the City of El Lago, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 2018.

Section 2. That the budget, as shown in Exhibit A, is hereby approved in all respects and adopted as the City's budget for October 1, 2017, and ending September 30, 2018.

**PASSED AND APPROVED** this 19<sup>th</sup> day of October 2017.



Mark M Briggs  
Mayor

Attest:

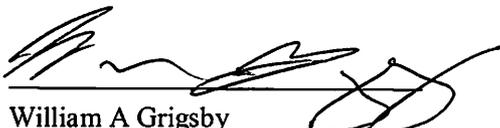
  
William A Grigsby  
City Secretary

EXHIBIT A

# City Of El Lago

Fiscal Year 2017 – 2018

Budget Cover Page

September 12, 2017



The proposed tax rate in this budget is LESS than the calculated effective tax rate. The property tax revenue to be raised from new property added to the tax roll this year is \$1,064.92.

	<u>2017</u>	<u>Proposed</u>	<u>2018</u>	
			<u>Effective</u>	<u>Rollback</u>
Maintenance & Operations	0.50823	0.46992	0.47307	0.51091
Debt Service	0.06766	0.05815	0.06448	0.06448
<b>TOTAL TAX RATE</b>	<b>0.57589</b>	<b>0.52807</b>	<b>0.53754</b>	<b>0.57539</b>

The total debt obligation for the City of El Lago secured by property taxes:

**\$139,403.00**

The members of the governing body voted on the proposed budget as follows:

FOR: Mayor Pro Tem John Skelton  
Councilperson Jeff Tave  
Councilperson Jim Kelly  
Councilperson Ann Vernon

NOT PRESENT: Councilperson Jeff Michalak

## FY2017 BUDGET SUMMARY

	FY2017 Budget	FY2018 Budget
<b>INCOME</b>		
Debt Tax	142,056.00	139,403.00
Ad Valorem Tax (Current, Delinquent, P	1,136,437.34	1,138,937.34
Other Taxes	341,500.00	362,076.00
Licensing and Permits	22,400.00	29,100.00
Community Center	105,000.00	105,200.00
Court	175,775.00	168,125.00
Interest	1,000.00	1,200.00
General Mobility	132,000.00	132,000.00
Miscellaneous	40,287.05	41,137.05
Funds from Other Accounts	37,327.50	96,200.00
<b>TOTAL INCOME</b>	<b>\$2,133,782.89</b>	<b>2,213,378.39</b>

## EXPENSE

Debt Expense	142,056.00	139,403.00
City Government	569,629.45	544,834.51
Public Health	227,700.00	230,700.00
Court	128,917.65	127,849.46
Public Safety	868,019.79	900,010.26
Boards & Commissions	1,000.00	1,000.00
Community Center	69,560.00	68,260.00
Mobility	63,000.00	121,500.00
Parks	15,500.00	30,842.00
Future Projects	49,327.50	37,000.00
<b>TOTAL EXPENSE</b>	<b>\$2,134,710.39</b>	<b>2,201,399.23</b>

<b>NET INCOME (Income - Expense)</b>	<b>-927.50</b>	<b>11,979.16</b>
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REQUIRED TOTAL TAX RATE FOR ZERO BUDGET

## 2017 PROPOSED, EFFECTIVE & ROLLBACK RATES

	DEBT	M & O	TOTAL
Proposed Tax Rate	0.05815	0.46992	0.52807
Projected Effective Tax Rate	0.06448	0.47307	0.53754
Projected Rollback Rate M&O	0.06448	0.51091	0.57539

## TAX RATE HISTORY

	DEBT	M & O	TOTAL
2016	0.06766	0.50823	0.57589
2015	0.06984	0.51045	0.58029
2014	0.08603	0.52817	0.61420
2013	0.08913	0.52507	0.61420