

## ORDINANCE 447

AN ORDINANCE OF THE CITY OF EL LAGO, TEXAS LEVYING AD VALOREM TAXES FOR THE YEAR 2017 FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF EL LAGO, TEXAS, SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE.

WHEREAS, the City of El Lago's Tax Assessor has submitted the appraisal roll for the City with a total appraised value of \$239,709,793; and

WHEREAS, the following notice in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2017 sufficient to provide the tax revenues in support of the fiscal year 2018 budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL LAGO, TEXAS:

Section 1. That an ad valorem tax rate of fifty-two thousand eight hundred and seven hundred thousandths (.52807) on each one hundred dollars (\$ 100) assessed valuation of property which represents 100 percent ( 100%) of the appraised value and with such rate consisting of the following specified components:

- a) Forty-six thousand nine hundred and ninety-two hundred thousandths (.46992) cents on each one hundred dollars (\$ 100) assessed valuation shall be designated for the support of city operations and maintenance; and
- b) five thousand eight hundred and fifteen hundred-thousandths (.05815) cents on each one hundred dollars (\$ 100) assessed valuation shall be designated for debt service,

Section 2. That an ad valorem tax for the 2017 calendar year in the amount established by the rate hereinabove provided is hereby levied and shall be collected upon all property, real, personal, and mixed situated within the corporate limits of the City of El Lago, Texas subject to taxation as of January 1, 2017, and not otherwise exempt under the Constitution and laws of the State of Texas.

Section 3. The certified taxable value of \$223,243,791 plus an uncertified estimated taxable value of \$16,466,002 for a total estimated appraised value of \$239,709,793 by the Harris County Appraisal District on the appraisal roll dated August 29, 2017, is hereby accepted.

Section 4. The tax herein levied shall be deposited in the General Fund of the City of El Lago, Texas, and a record kept of same.

Section 5. All monies collected under this ordinance for city operations and maintenance are hereby appropriated to the General Fund of the City of El Lago, Texas. The City Secretary shall keep account of such funds so as to readily and distinctly show the amount collected, the amounts expended and for what purpose and the amount on hand at any time.

Section 6. SEVERABILITY

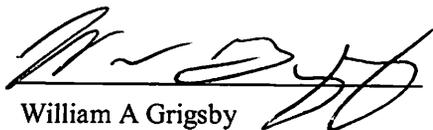
If any provision, section, subsection, sentence, clause, or phrase of this ordinance, or any amendment thereof, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this ordinance or its application to other persons or sets of circumstance shall not be affected thereby, it being the intent of City Council in adopting this ordinance that no portion thereof, or regulation contained here, shall become inoperative or fail by reason of the unconstitutionality of any other portion hereof, and all provisions of this ordinance are declared to be severable for that purpose.

PASSED AND APPROVED this 19<sup>th</sup> day of October 2017.



Mark M Briggs  
Mayor

Attest:



William A Grigsby  
City Secretary